

J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

We have audited the Books of Accounts of the **Banaskantha District Kelavani Mandal Sanchalit: G. D. Modi College of Arts, Palanpur (Dist. Banaskantha)** for the year ended **31st March, 2024** and have to report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the Books of Account.
3. The Accountant **Mrs. Keta Prashant Madhu** appeared before us and furnished the necessary information required by us.
4. These financial statements are the responsibility of the Trust's Management.
Our responsibility is to express an opinion on these financial statements based on our audit. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis of our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us the accounts subject to and read with the notes thereon give a true and fair view :
 - (a) In case of the Balance Sheet of the State of affairs of the Collage as at 31/03/2024.
 - (b) In case of the Income and Expenditure Account the Excess of Income over Expenditure for the year ended on that date.

Place: Ahmedabad
Dated: 05/07/2024



For, J. T. Shah & Co.
Chartered Accountants
(Firm Regd. No. 109616W)

(N. C. Shah)

Partner

[M.No.35159]

UDIN : 24035159BKAAET8255

BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT
G.D.MODI COLLEGE OF ARTS. PALANPUR
BALANCE SHEET AS AT 31ST MARCH-2024

LIABILITIES	RUPEES	ASSETS	RUPEES	RUPEES
DEPRECIATION FUND : Balance as per Last Year		COLLEGE FURNITURE & DEAD STOCK : Balance As Per Last Year		16,06,253
CURRENT LIABILITY		SINDHI, URDU LANGUAGE DEV. BOOKS: Balance As Per Last Year		2,115
SUNDAY LIABILITIES: College Deposit: Library Deposit		English Language Lab Balance As Per Last Year		2,42,364
TDS Payable		College Intercom Systems Balance As Per Last Year		21,795
Sundry Creditors : Finishing School A/c PG center Fees Income Payable to PG Center		COLLEGE LIBRARY : Balance As Per Last Year Add : Purchased During the Year	45,13,565 2,268	45,15,833
		INDIKA SOFTWARE-KRISHNA FONTS Balance As Per Last Year		5,500
		KITRET TAX COMPUTER SOFTWARE Balance As Per Last Year		13,430
		RELIAANCE GAS CONNECTION Balance As Per Last Year		3,751
		Computer Software Balance As Per Last Year		1,56,679
		Computer Balance As Per Last Year		21,200



BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT
G.D.MODI COLLEGE OF ARTS. PALANPUR
BALANCE SHEET AS AT 31ST MARCH-2024

LIABILITIES	RUPEES	RUPEES	ASSETS	RUPEES	RUPEES
			<u>Union Dead Stock</u>		10,440
			Balance As Per Last Year		
			<u>Loan Library Books</u>		2,05,505
			Balance As Per Last Year		
			<u>Notice Board</u>		3,000
			Balance As Per Last Year		
			<u>Plastic Chair</u>		2,880
			Balance As Per Last Year		
			<u>Innerwheel Club Text Book</u>		510
			Balance As Per Last Year		
			<u>Water Cooler</u>		31,126
			Balance As Per Last Year		
			<u>UGC Xth PLAN EXPENSES CAPITALISED</u>		1,23,338
			<u>Books & Journal</u>		
			UGC Xth Development books		
			Balance As Per Last Year		
			<u>Equipments-</u>		
			Balance As Per Last Year	2,46,391	
			UGC Development Grant	3,12,610	
			UGC Backward Scheme	2,96,236	
			UGC Young Equipment	89,800	
			UGC Dead Stock Library		9,45,037
			<u>Biomax</u>		
			Balance As Per Last Year	Nil	
			Add : Purchased During the Year	10,384	10,384



BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT
G.D.MODI COLLEGE OF ARTS. PALANPUR
BALANCE SHEET AS AT 31ST MARCH-2024

LIABILITIES	RUPEES	RUPEES	ASSETS	RUPEES	RUPEES
Income & Expenditure A/C Balance as per Last Year Add: Surplus during the year tr. From I&E a/c Less: Balance transferred to PG Center			ZEROX MACHINE (RECOH IM 5000)		
			Balance As Per Last Year	Nil	
			Add : Purchased During the Year	3,54,590	3,54,590
			Sundry Debtors:		
			Jitendra M. Panchal	3,300	
			Prakashsinh S. Rana	8,120	11,420
			CASH AND BANK BALANCE :		
			B.K. Mercantile A/c No. 19352	1,00,000	
	57,02,434		State Bank of India, Palanpur A/c No. 74583	7,82,423	
	24,881		HDFC Bank	29,49,186	
	(10,80,907)	46,46,407	Cash on Hand	25,148	38,56,757
TOTAL		1,71,33,118	B.K.Dist. Kelavani Mandal		49,89,211
			TOTAL		1,71,33,118

AS PER OUR REPORT ANNEXED

For, J.T.Shah & Co

Chartered Accountants

(Firm Regd. No. 109616W)



Place : Ahmedabad

Date : 05/07/2024


Principal
TRUSTEE/PRINCIPAL
G.D. Modi College of Arts
Palanpur - 385001

(N.C.Shah)

Partner

(M.No.35159)

UDIN: 24035159BKAAET8255

THE BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT G.D.MODI COLLEGE OF ARTS ,PALANPUR. ANNEXURE FOR INCOME - EXPENSES FOR YEAR ENDED AT 31ST MARCH 2024				
EXPENDITURE	RUPEES	INCOME	RUPEES	
TO ESTABLISHMENT EXPENSES:		BY		RUPEES
Salaries Grant Expenses : Annexure - 1	4,18,11,374	Salary Grant Received : Annexure - 10		4,18,11,374
Tution Fees Expenses : Annexure - 2	13,53,600	Tution Fees Income : Annexure - 11		13,50,000
College Fees Expenses : Annexure - 3	13,74,233	College Fees Income : Annexure - 12		34,69,431
University Fees Expenses : Annexure - 4	23,03,090	University Fees Income : Annexure - 13		21,82,895
Ad'hok Employee Remuneration : Annexure - 5	9,86,489	Other Fees Income : Annexure - 14		12,325
University Other Expenses : Annexure - 6	14,160	Other Grant Income : Annexure - 15		2,57,080
NSS Grant Expenses : Annexure - 7	2,36,191	Univrsity Other Income : Annexure - 16		12,700
Other Grant Expenses : Annexure - 8	97,753	NSS Grant Income : Annexure - 17		2,78,500
College Other Expenses : Annexure - 9	22,65,215	College Other Income : Annexure - 18		10,92,681
EXCESS OF INCOME OVER EXPENDITURE	24,881			
CARRIED OVER TO BALANCESHEET				
TOTAL	5,04,66,986	TOTAL		5,04,66,986

AS PER OUR REPORT ANNEXED

For, J.T.Shah & Co

Chartered Accountants

(Firm Regd. No. 109616W)

Place : Ahmedabad

Date : 05/07/2024



(Signature)

(N.C.Shah)

Partner

(M.No.35159)

UDIN: 24035159BKAAET8255

(Signature)

Principal
TRUSTEE/PRINCIPAL
G. D. Modi College of Arts
Palanpur - 385001

THE BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT
G.D.MODI COLLEGE OF ARTS ,PALANPUR.
ANNEXURE FOR INCOME - EXPENSES FOR YEAR ENDED AT 31ST MARCH 2024

EXPENSES

ANNEXURE - 1

Salaries Grant Expenses :		Total Rs.
Basic Pay/ Pay Band		2,77,89,928
Dearness Allowance		97,61,640
House Rent Allowance		19,53,344
Medical Allowance		31,200
Special Pay		3,900
Arears		18,65,762
Transport Allowance		3,81,600
Principal Add. Grade Pay		24,000
Total		4,18,11,374

ANNEXURE - 2

Tution Fees Expenses :		Total Rs.
Tution Fees To D.E.		13,53,600
Total		13,53,600

ANNEXURE - 3

College Fees Expenses :		Total Rs.
College Exam Expenses		2,27,881
Student Union Fees Expenses		1,38,435
Assignment Printing Expenses		2,46,990
College Internal Exam Remuneration Exps.		37,300
Scope Fees Expenses		3,32,550
Scope Centre Remuneration Exps.		2,48,950
I_card Expenses		72,857
Thallemia Test Exp.		69,270
Total		13,74,233

ANNEXURE - 4

University Fees Expenses :		Total Rs.
Enrollment Fees Expenses		82,700
Uni. Exam Fees Expenses		18,01,510
Uni. Sport Comp. Dev. Fees Expenses		1,47,840
Uni. Sport Fees Expenses		1,47,840
Uni. Youth Festival Fees Expenses		1,23,200
Total		23,03,090

ANNEXURE - 5

Ad'hok Employee Remuneration :		Total Rs.
Temporary Employees Remuneration		8,72,289
Visiting Employee Remuneration		1,14,200
Total		9,86,489

ANNEXURE - 6

University Other Expenses :		Total Rs.
Uni. Vyakhyan Mala Exps.		10,830
College Vyakhyan Mala expense		3,330
Total		14,160

ANNEXURE - 7

NSS Grant Expenses :		Total Rs.
NSS Regular Grant Exps.		1,46,157
NSS Shibir Grant Exps.		90,034
Total		2,36,191



THE BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT
G.D.MODI COLLEGE OF ARTS ,PALANPUR.
ANNEXURE FOR INCOME - EXPENSES FOR YEAR ENDED AT 31ST MARCH 2024

ANNEXURE - 8

Other Grant Expenses :		Total Rs.
Amrut Mahotsav Grant Exp.		20,865
Innovation Club Exps.		1,510
Job Placement Grant Expenses		14,978
NCC Clothing & Washing Allowance Exp.		38,400
Panch Prakalp Grant Expense		22,000
Total		97,753

ANNEXURE - 9

College Other Expenses :		Total Rs.
AC Service & Repairing Charges		1,200
Audit Feess		10,620
Audit Expense		6,141
Bank Charge		791
Bank Commission Charges		3,565
Banner and advertising expense		3,210
CGST Expense		34,523
Co-curricular Activity Exp.		31,800
Computer & Printer Repairing Expense		27,433
Software Renewal Expense		2,360
Consumable Items Exps.		3,873
Computer Servicing Exp.		2,800
Conveyance Exps		13,550
Deadstock Numbering Expense		19,275
Electric Bill expense		2,96,619
Fees Refund A/C.		44,543
GSIRF Participation		5,900
Interest on GST		28,751
Legal & Professional Fees		9,000
Misc. Expense		540
NAAC Expens		6,313
NCC Expenses		20,860
Office Misc. Exp.		16,131
Periodicals & Magazine Exp.		49,098
Postage & Courier Expense		3,294
Post Box Renewal Fees		348
Praveshotsav Expense		705
Property Tax		50,151
Prin. Telephone Bill Allowance		2,868
Printing & Stationery Exp.		96,976
Refreshment Exps.		9,060
SGST Expense		34,502
SMS Package Exp.		6,490
Software service Charge		2,02,205
Sweeper Expenses		4,65,000
TDS Late Fees		15
Tablet Feess Expense		12,000
Telephone & Internet Bill Exp.		45,410
Tonner Refeiling Expense		23,803
Travelling Expense		38,448



THE BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT
G.D.MODI COLLEGE OF ARTS ,PALANPUR.
ANNEXURE FOR INCOME - EXPENSES FOR YEAR ENDED AT 31ST MARCH 2024

Festival celebration expense		
Uni. Exam Sanchalan Exp.		6,230
Water Purified (RO) Serv. Exp.		6,05,264
Workshop Seminar Exps.		2,000
Zerox Machine Repairing Exp.		6,000
Total		15,550
		22,65,215
	Total Rs. =	5,04,42,105

INCOME

ANNEXURE - 10

Salary Grant Received :		Total Rs.
Salary Grant Received :		
Total		4,18,11,374
		4,18,11,374

ANNEXURE - 11

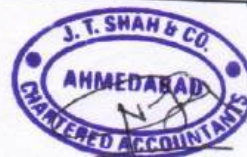
Tution Feess Income :		Total Rs.
Tution Feess Income : 2022-23		
Total		13,50,000
		13,50,000

ANNEXURE - 12

College Fees Income :		Total Rs.
Admission Fees		
Admission Form Income		98,560
Assignment Fees		4,92,676
College Dev. Fees		4,92,800
College Exam Fees		4,92,800
E.G. Subject Fees		2,46,400
I Card Fees		4,92,800
Library Fees		41,750
Stu. Union Fees		1,47,840
Thelisimiya Fees		2,71,040
Degree Fees		82,500
Fees of last year (22-23) & 1st term 23-24		1,78,800
Scope Centre Rem. Income		14,890
Scope Fees		66,025
Total		3,50,550
		34,69,431

ANNEXURE - 13

University Fees Income :		Total Rs.
Enrollment Fees		
Medical Fees		82,500
Uni. Exam Fees Income		4,125
Uni. Sport Comp Dev Fees		16,77,390
Uni. Sport Fees		1,47,840
Uni. Youth Festival Fees		1,47,840
Total		1,23,200
		21,82,895



THE BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT
G.D.MODI COLLEGE OF ARTS ,PALANPUR.
ANNEXURE FOR INCOME - EXPENSES FOR YEAR ENDED AT 31ST MARCH 2024

ANNEXURE - 14		Total Rs.
Other Fees Income :		
Admission late Fees income		4,750
M.A. External income		1,875
Retest Fees		5,700
Total		12,325

ANNEXURE - 15		Total Rs.
Other Grant Income		
Amrut Mahotsav Grant Received		12,000
Phylosophical Research Grant		1,40,000
Job Placement Grant		50,000
Ncc Clothing & Washing Allounce		40,080
Panch Prakalp Grant Income		12,000
Saptdhara Grant Income		3,000
Total		2,57,080

ANNEXURE - 16		Total Rs.
Univrsity Other Income		
College Vyakhyanmala Income		4,700
Uni. Vyakhyan Mala Income		8,000
Total		12,700

ANNEXURE - 17		Total Rs.
NSS Grant Income :		
NSS Regular Grant Income		1,56,000
NSS Shibir Grant Income		1,22,500
Total		2,78,500

ANNEXURE - 18		Total Rs.
College Other Income :		
Bonofied Certi. Fees		95,050
Other Certy Fees		23,900
TC/Migration Fees		8,250
Lost Book Recovery Income		690
University Exam Sanchalan Income		7,93,824
Government Exam Building Rent		1,440
Bank Interest Income		1,69,527
Total		10,92,681
TOTAL		5,04,66,986


Principal
G. D. Modi College of Arts
TRUSTEE / PRINCIPAL
Palanpur - 385001

Place : Ahmedabad
Date : 05/07/2024



AS PER OUR REPORT ANNEXED
Signature to Annexures "1" to "18"
For, J.T.Shah & Co
Chartered Accountants
(Firm Regd. No. 109616W)

(N.C.Shah)
Partner
(M.No.35159)

UDIN: 24035159BKAAET8255

AUDITOR'S REPORT

We have audited the Books of Accounts of the **Banaskantha District Kelavani Mandal Sanchalit: G. D. Modi College of Arts (PG Center), Palanpur (Dist. Banaskantha)** for the year ended **31st March, 2024** and have to report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the Books of Account.
3. The Accountant **Mrs. Keta Prashant Madhu** appeared before us and furnished the necessary information required by us.
4. These financial statements are the responsibility of the Trust's Management.
Our responsibility is to express an opinion on these financial statements based on our audit. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis of our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us the accounts subject to and read with the notes thereon give a true and fair view :
 - (a) In case of the Balance Sheet of the State of affairs of the Collage as at 31/03/2024.
 - (b) In case of the Income and Expenditure Account the Excess of Income over Expenditure for the year ended on that date.

Place: Ahmedabad

Dated: 05/07/2024



For, J. T. Shah & Co.
Chartered Accountants
(Firm Regd. No. 109616W)

(N. C. Shah)

Partner

[M.No.35159]

UDIN : 24035159BKAAEU4774

BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT
G.D.MODI COLLEGE OF ARTS. PALANPUR (P.G. CENTER)
BALANCE SHEET AS AT 31ST MARCH-2024

LIABILITIES	RUPEES	RUPEES	ASSETS	RUPEES	RUPEES
SUNDRY LIABILITIES:-			Fixed Assets:-		
P.G. College Deposit			Admin block computer Lab		76,527
Balance as per last year	68,500	1,37,500	Balance as per last year		
Add: Addition during the year	69,000		CCTV Camera		
			Balance as per last year	Nil	
P.G. Library Deposit			Add: Purchased during the year	7,20,410	7,20,410
Balance as per last year	68,500				
Add: Addition during the year	69,000	1,37,500	Electrification		
			Balance as per last year	4,40,000	
			Add: Purchased during the year	6,01,405	10,41,405
TDS Payable			Furniture & Dead Stock		
			Balance as per last year		8,63,868
			Current Assets:-		
Income & Expenditure A/c			Sundry Debtors		
Balance as per last year	47,32,287		Mukeshkumar K. Agrawal	4,980	
Add: Surplus during the year Tr. From I&E a/c	50,19,316		PG center fees Receivable from UG	42,30,747	42,35,727
Less: Balance transferred to UG Center	10,80,907	1,08,32,510	Cash And Bank Balance :		
			State Bank of India : 38098354002		41,74,553
TOTAL		1,11,12,490	TOTAL		1,11,12,490

Place : Ahmedabad

Date : 05/07/2024

AS PER OUR REPORT ANNEXED

For, J.T.Shah & Co.

Chartered Accountants

(Firm Regd. No. 109616W)



(N.C.Shah)

Partner

(M.No.35159)

UDIN: 24035159BKAAEU4774

(Signature)
Principal
G. D. Modi TRUSTEE/PRINCIPAL
Palanpur - 385001

THE BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT					
G.D.MODI COLLEGE OF ARTS, PALANPUR (P.G. CENTER)					
INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED AT 31ST MARCH 2024					
EXPENDITURE	RUPEES	RUPEES	INCOME	RUPEES	RUPEES
TO ESTABLISHMENT EXPENSES:					
College Fees Expenses	Annexure - 1	70,345	BY College Fees Income	Annexure - 4	77,81,100
University Fees Expenses	Annexure - 2	20,64,500	University Fees Income	Annexure - 5	17,02,785
College Other Expenses	Annexure - 3	23,29,924	Other Fees Income	Annexure - 6	200
Excess Of Income Over Expenditure Carried Over To Balancesheet		50,19,316			
TOTAL		94,84,085	TOTAL		94,84,085

AS PER OUR REPORT ANNEXED

For, J.T.Shah & Co.

Chartered Accountants

(Firm Regd. No. 109616W)



(Signature)

(N.C.Shah)

Partner

(M.No.35159)

UDIN: 24035159BKAAEU4774

(Signature)

Principal

G. D. Modi

Palanpur - 385001

THE BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT
G.D.MODI COLLEGE OF ARTS ,PALANPUR (P.G. CENTER)
ANNEXURE FOR EXPENSES & INCOME FOR YEAR ENDED AT 31ST MARCH 2024
EXPENSES

ANNEXURE - 1 College Fees Expenses

College Fees Expenses :		Total Rs.
P.G. Student Union Fees Expenses		70,345
Total		70,345

ANNEXURE - 2 University Fees Expenses

University Fees Expenses :		Total Rs.
P.G. Center Additional Seat Fees		2,85,000
P.G. Enrollment Fees Expenses		69,800
P.G. Uni. Exam Fees Expenses		11,03,945
P.G. Uni. Sport Comp. Dev. Fees Expenses		74,610
P.G. Uni. Sport Fees Expenses		99,480
P.G. Uni. Development Fund Expenses		3,19,750
P.G. Youth Festival Fees Expenses		62,175
P.G. Uni. Lib. Dev. Fund Expenses		49,740
Total		20,64,500

ANNEXURE - 3 College Other Expenses

Ad'hok Employee Remuneration :		Total Rs.
Ad'hok Non Teaching Staff Remuneration		11,82,470
P.G. Center Remuneration(Teaching Staff)		9,44,050
AC Repairing & Installation charges		5,400
Audit Fees		8,850
Bank Commission Charges		1,567
Computer Repairing Expenses		1,062
P.G. sweeper Expenses		1,86,000
Transport Expenses		525
Total		23,29,924

INCOME

ANNEXURE-4 College Fees Income

INCOME		Total Rs.
College Fees Income :		
P.G. Admission Fees Income		49,740
P.G. Admission Form Fees Income		4,09,950
P.G. Assignment Fees Income		2,48,700
P.G. College Dev. Fees		2,48,700
P.G. College Exam Fees Income		2,48,700
P.G. I_Card Fees Income		34,500
P.G. Library Fees		1,86,525
P.G. Student Union Fees Income		1,36,785
P.G. Tution Fees Income		62,17,500
Total		77,81,100



THE BANASKANTHA DISTRICT KELAVANI MANDAL SANCHALIT
G.D.MODI COLLEGE OF ARTS ,PALANPUR (P.G. CENTER)
ANNEXURE FOR EXPENSES & INCOME FOR YEAR ENDED AT 31ST MARCH 2024
EXPENSES

ANNEXURE-5 University Fees Income

University Fees Income :		Total Rs.
P.G. Center Additional Seat Fees Income		2,43,000
P.G. Degree Fees		1,13,600
P.G. Enrollment Fees Income		69,700
P.G. Uni. Exam Fees Income		9,90,480
P.G. Uni. Lib. Dev. Fund Income		49,740
P.G. Uni. Sport Comp Dev Fees Inc.		74,610
P.G. Uni. Sport Fees Income		99,480
P.G. Youth Festival Fees Income		62,175
Total		17,02,785

ANNEXURE-6 Other Fees Income

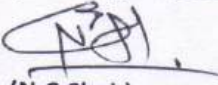
Other Fees Income :		Total Rs.
TC/ Migration / Bonafied		200


Principal
G. D. Modi College of Arts
Palanpur - 395001
TRUSTEE / PRINCIPAL



Place : Ahmedabad
Date : 05/07/2024

AS PER OUR REPORT ANNEXED
Signature to Annexures "1" to "6"
For, J.T.Shah & Co
Chartered Accountants
(Firm Regd. No. 109616W)


(N.C.Shah)

Partner

(M.No.35159)

UDIN: 24035159BKAAEU4774